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123fahrschule SE / Key word(s): Capital Increase

123fahrschule SE announces result of the rights issue against cash contributions resolved on 5 September 2022

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- **123fahrschule SE announces result of the rights issue against cash contributions resolved on 5 September 2022**
- **538,048 new shares subscribed or placed at a price of EUR 7.00**

Cologne/Frankfurt am Main, 23 September 2022. The Management Board and Supervisory Board of 123fahrschule SE (ISIN: DE000A2P4HL9) today resolved to implement the capital increase with subscription rights from the company's authorised capital, which was resolved upon by the Management Board and Supervisory Board on 5 September 2022. In the course of the capital increase, 538,048 new shares with a notional pro-rata amount of the share capital of EUR 1.00 each and a dividend entitlement as of 1 January 2022 ("New Shares") will be issued.

Thus, 16.8% of the offered shares could be placed with existing shareholders and new investors. In view of the very difficult market environment, the Executive Board and Supervisory Board consider the result a great success and a confirmation of 123fahrschule's strategy.

The capital increase against cash contributions will increase the share capital of 123fahrschule SE from EUR 2,569,306 by EUR 538,048.00 to EUR 3,107,354.00. The New Shares were issued at a price of EUR 7.00. As a result of the placement, the Company will receive gross proceeds in the amount of approximately EUR 3.77 million.

The proceeds from the capital increase are intended to be used for the further expansion of the company, in particular the acquisition of further driving schools. In view of the difficult situation on the capital market and the danger that the recession will affect the driving school market, the optimisation of the operating cash flow and EBITDA is the company's top priority.

The capital increase was accompanied by Quirin Privatbank AG, Berlin, as sole global coordinator, bookrunner and subscription agent.

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Language:	English
Company:	123fahrschule SE Klopstockstr. 1 50968 Köln Germany
Phone:	0221-177357-0
E-mail:	ir@123fahrschule.de
Internet:	www.123fahrschule.de
ISIN:	DE000A2P4HL9
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